Charity No: 1128355 (and No: SC041329 in Scotland)
Company No: 06786752

LIFE 2009
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2015

LIFE 2009

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2015

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:	Professor J J Scarisbrick Mrs N Scarisbrick Mr Edward Fawcett Dr John Ling Mrs Eileen Maher Reverend Lynda Kathryn Rose (Resigned 6 September 2014) Mr James Anthony Woods (Resigned 28 February 2015) Miss Laura Higgins (Appointed 12 September 2015) Mr Jonathan Wright (Appointed 12 September 2015)
CHAIRMAN	Professor J J Scarisbrick
CHIEF EXECUTIVE	Mr Stephen Sharpe
CHARITY OFFICES:	LIFE House 1 Mill Street Royal Leamington Spa Warwickshire CV31 1ES
AUDITORS:	Murphy Salisbury 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW
BANKERS:	National Westminster Bank plc P.O. Box 137 59 The Parade Royal Leamington Spa Warwickshire CV32 4ZX
SOLICITORS:	The firm retained is dependent upon each issue as it arises.

LIFE 2009

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

The Trustees present their report along with the financial statements of the Charity for the year ended 30 June 2015.

GOVERNING DOCUMENT

LIFE 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752, and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. LIFE is the business/trading name of LIFE 2009.

APPOINTMENT OF TRUSTEES

Trustees are appointed in accordance with the Articles of Association.

LIFE maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the year ended 30 June 2015 was £2,014.

TRUSTEE INDUCTION AND TRAINING

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

ORGANISATION

The board of Trustees administers the Charity and met four times during the year under review.

RISK MANAGEMENT

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

OBJECTIVES AND ACTIVITIES

PRINCIPAL OBJECTS

The objects of LIFE, as set forth in the Memorandum of Association, are:

a) To relieve poverty, sickness and distress of pregnant women and unsupported mothers with one or more infant children and in particular (without in any way limiting the generality of the foregoing) by providing accommodation.
b) To protect and preserve good health.
c) To advance the education of the public in all matters relating to pregnancy.

LIFE 2009

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

MISSION

LIFE's mission is to uphold the utmost respect for human life from fertilisation (conception) until natural death.

LIFE fulfils this mission by:

- Offering non-directive counselling and information on pregnancy, pregnancy loss and abortion;
- Offering practical and emotional support to help women continue their pregnancy; and supporting them for as long afterwards as necessary;
- Offering counselling and support for women and men damaged by abortion;
- Offering counselling and support for women and men suffering as a result of pregnancy loss;
- Offering information and support on adoption;
- Providing a nationwide network of supported accommodation for pregnant women and/or mothers of small children;
- Educating the public, but most importantly young people, about the rights and dignity of each person;
- Offering fertility treatment for married couples and women's healthcare and natural fertility management for all;
- Acting as an advocate at national and international level for the rights and dignity of each person from fertilisation (conception) until natural death and challenging governments and policy makers to adopt policies which reflect and uphold the utmost respect for human life from fertilisation until natural death.

OBJECTIVES FOR THE YEAR

The main objectives for the year were:

- To promote the pro-life cause at every level of public life;
- To increase the numbers of our supporters and trained volunteers;
- To develop and diversify our Education, Care, Communication and Housing programmes to reach and serve more people and meet new needs;
- To increase the contribution of LIFE shops to the charity's overall programme;
- To increase our income to sustain the above;
- To maximise the efficient delivery of services of ever - higher quality;

STRATEGIES

In order to achieve our objectives LIFE continues to employ full and part-time staff to deliver our core services and to assist our volunteers in the delivery of these services. The careful selection, training and development of our staff help us to fulfil our mission.

LIFE has recognised that changes in society have meant that we have to be far more proactive in raising awareness amongst our key target audience of the services we provide and the reasons for our involvement.

SIGNIFICANT ACTIVITIES

Our core services are as follows:

- Caring—We provide counselling and support on pregnancy, pregnancy loss, abortion and adoption.
- Education—We provide an education programme for schools that deals with issues such as abortion, embryology, assisted reproduction, euthanasia and sex and relationships.
- Housing—We provide supported accommodation and support in the community for women made homeless by pregnancy and mothers of small children.
- FertilityCare—We provide fertility treatment for married couples and natural fertility management for all.

LIFE 2009

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees met four times during the year. The Committee of the Board, which reviews such matters as the Risk Register and reports to the Board, met twice.

The Members/Directors of LIFE 2009 received the draft accounts for the year 2013/14 on 6 December 2014 and authorised the Chairman to sign them off when they were finalised.

James Woods resigned as a Trustee as from 28 February 2015. Jonathan Wright and Laura Higgins have joined the Board of Trustees. They both have been in attendance at meetings as part of the induction process prior to being formally appointed. The Board is actively engaged in seeking newcomers who will bring relevant fresh expertise and experience.

It has been a challenging year for income generating activities as the financial crisis in the UK continues to impact the charity sector. Government funding sources available to LIFE continue to be reduced as part of the Government austerity measures. Core LIFE supporters continue to give generously to support LIFE's vital and Life-saving work. The financial year ended with cash reserves at a satisfactory level, thanks not least to the generous response of supporters throughout the financial year and to the success of our Legacy Strategy.

The Trustees are pleased that they have appointed a Chief Executive Officer on a part-time basis to undertake a review of the services offered by LIFE and to devise a forward strategy. The review will primarily focus on ensuring that our services are relevant and apply where they are most needed and that they are financially sustainable. This is an exciting time for staff, volunteers, Trustees and the organisation as a whole. A key feature of LIFE over the coming years will be to focus on partnership working on an inter-agency basis with a clear focus on the needs of women and families facing difficult or unintended pregnancies.

The Trustees are especially pleased with the success of our Housing Service in continuing to provide vital care and support to pregnant women and their babies. The service continues to face the challenge of cuts in Supporting People grants for our houses. Five of our houses are already ''independent'' i.e. receive no Supporting People funding. Free from Service Level Agreements it does however, provide for a more flexible service. We are reviewing the business model for our housing service and will continue to explore ways of providing independent housing. We are particularly grateful to private house owners and church communities that make their properties available to LIFE. We aim to evolve our fundraising strategies to compensate for the reduction in in government funding.
The Head Office team has been restructured to bring together Care, Retail and Housing into a new Operations department, with Communications and Fundraising into a single Development department. These will complement the department for Education and Media, Finance and Corporate Services. Although a recent evolution, this is already bearing fruit and facilitating good internal communication and interdepartmental working.

LIFE shops continue to expand and we have reached our initial target of 20 shops. Over the coming year we will be focusing on refining our business model and improving the profitability of each shop to create badly needed financial resources to underwrite our Care, Education and Housing and Helpline services throughout the UK.

The vital work of the Education team has been complemented by four new Education Officers straight out of University. Our work in Education is one of the most vital services we offer, highlighting the personhood of the unborn child, the reality of the abortion industry and the damaging effects this has on women throughout the UK.

It is indeed an exciting time for LIFE as we focus on a sustainable and proactive strategy that will secure its work for another 45 years.

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

EXTERNAL FACTORS AFFECTING ACHIEVEMENT

We operate in an environment where social and political factors can influence our ability to fulfil our mission. We make particular reference to ongoing uncertainty with regard to the Supporting People income that funds our Housing service. We also recognise that our work deals with some contentious matters. As a result we place great importance on maintaining a good relationship with all our stakeholders.

FINANCIAL REVIEW

STATEMENT OF FINANCIAL ACTIVITIES

The results for the year are contained in the Statement of Financial Activities on page 11. The net surplus for the year before transfers between funds and the unrealised gain on investments was £79,450 comprising total incoming resources of £3,558,221 and total resources expended of £3,478,771.

The surplus for the year on Unrestricted Funds, which predominantly relate to non-housing activities, was £42,853. Charitable expenditure was £1001, 768 and incurred on education, caring and corporate activities (see note 6 to the accounts).

The net surplus for the year on Restricted Funds was £36,597, comprising total incoming resources of £1,817,117 and total resources expended of £1,780,520. Note 16 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which predominantly relate to LIFE Housing.

The unrealised gain on investments was £623 and relates to the increase in the market values of listed investment funds

BALANCE SHEET

Total funds increased from £2,349,029 to £2,429,102 reflecting the net surplus and the unrealised gain on investments.
Cash at Bank, on Deposit and in Hand at 30 June 2015 decreased from £569,888 to £561,943 and the market value of investments was £425,037. The historical cost of these investments was £333,121.

RESERVES POLICY AND PERFORMANCE

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates 3 to 6 months unrestricted expenditure. At 30 June 2015, Unrestricted Funds amounted to £2,035,764, of which £689,900 consisted of cash and UK investment funds.

PLANS FOR THE FUTURE

Traditionally our charitable services have been provided in houses, care centres and schools, with clients coming to the Charity. The Charity will now reach out to clients where they are, according to evidence-based need. It will consolidate and invest in those services that are currently well-used and resourced along with a structured programme of expansion and diversification into communities where support is clearly needed around pregnancy-related issues.

We have identified 6 key operational objectives:

1. To promote the pro-life cause at every level of public life;
2. To increase the numbers of our supporters and trained volunteers;
3. To develop and diversify our Education, Care, Communication and Housing programmes to reach and serve more people and meet new needs;
4. To increase the contribution of LIFE shops to the charity's overall programme;
5. To increase our income to sustain the above;
6. To maximise the efficient delivery of services of ever- higher quality;

LIFE 2009

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

INVESTMENT POWERS AND POLICIES

The Charity's Memorandum of Association authorises the trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

LIFE manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by LIFE's bankers.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

LIFE's charitable purpose is to uphold the utmost respect for human life from fertilisation (conception) until natural death.

The Trustees ensure that this purpose is carried out for the public benefit by: a) relieving poverty, sickness and distress of pregnant women and unsupported mothers with one or more infant children and in particular by providing supported accommodation, b) protecting and preserving good health through advice and counselling by professionally qualified personnel, c) advancing the education of the public in all matters relating to pregnancy through schools, the media and publications.

Access to our services is open to all men and women who are affected by pregnancy related issues.

CONNECTED CHARITIES

LIFE Hospital Trust and Zoë's Place Trust, registered numbers 1031019 and 1092545 respectively, are connected charities by virtue of J J Scarisbrick and N Scarisbrick being Trustees of the LIFE Hospital Trust; and JJ Scarisbrick being a Trustee of Zoë's Place Trust. The registered address for both these charities is LIFE House, 1 Mill Street, Royal Leamington Spa, Warwickshire, CV31 1ES.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of LIFE 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2015

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Murphy Salisbury, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

John Scarisbrick

J J SCARISBRICK - CHAIRMAN

Date: 5 December 2015

LIFE 2009

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LIFE 2009

We have audited the financial statements of LIFE 2009 for the year ended 30 June 2015 on pages 11 to 19. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, here after referred to as Charities Act (2005). Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors
The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page 8.
We have been appointed under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.
Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion the information given in the Report of the Trustees is consistent with those financial statements.
In addition, we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.
We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion:

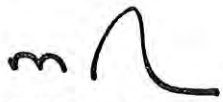
- the financial statements give a true and fair view of the state of the charitable company's affairs as at 30 June 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended); and
- the information given in the Report of the Trustees is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LIFE 2009

Opinion on other matter prescribed by Companies Act 2006
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
15 Warwick Road,
Stratford upon Avon,
Warwickshire
CV37 6YW

Date: 5/12/15

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2015

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total 2014
INCOMING RESOURCES		£	£	£	£
Incoming resources from generated funds					
Voluntary Income					
Supporters Income and Gift Aid	3	518,170	28,709	546,879	583,648
Other Donations and Bequests		334,389	40,000	374,389	330,766
Grants and Other Income		135,975	48,947	184,922	180,912
The Big Lottery Fund		41,090	56,840	97,930	96,327
Activities for generating funds:					
Shop Sales		530,652	—	530,652	448,098
Other fundraising		162,109	—	162,109	202,951
Investment Income	4	18,719	—	18,719	18,454
Incoming resources from charitable activities					
LIFE Houses – Residents Income and Supporting People Grants		—	1,642,621	1,642,621	1,637,736
TOTAL INCOMING RESOURCES		1,741,104	1,817,117	3,558,221	3,498,892
RESOURCES EXPENDED					
Costs of Generating Funds					
Fundraising	5	600,983	—	600,983	496,629
Voluntary Income	5	81,035	2,086	83,121	90,824
Charitable Activities	6	1,001,768	1,765,876	2,767,644	2,786,442
Governance Costs	7	14,465	12,558	27,023	28,132
TOTAL RESOURCES EXPENDED		1,698,251	1,780,520	3,478,771	3,402,027
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	2	42,853	36,597	79,450	96,865
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND (LOSSES)		42,853	36,597	79,450	96,865
Unrealised gain (Loss) on investments	11	623	—	623	37,301
NET INCOME AND EXPENDITURE		43,476	36,597	80,073	134,166
FUNDS BROUGHT FORWARD 1 JULY 2014		1,992,288	356,741	2,349,029	2,214,863
FUNDS CARRIED FORWARD 30 JUNE 2015		2,035,764	393,338	2,429,102	2,349,029

There were no recognised gains or losses for 2015 and 2014 other than those included in the Statement of Financial Activities. All amounts derive from continuing activities.

LIFE 2009

BALANCE SHEET AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible Fixed Assets	10		1,622,872		1,655,911
Investments	11		425,037		424,414
			2 ,047,909		2 ,080,325
CURRENT ASSETS					
Debtors	12	385,147		253,113	
Cash at Bank, on Deposit and in Hand		561,943		569,888	
		947,090		823,001	
CREDITORS: Amounts falling due within one year	13	(328,471)		(274,432)	
NET CURRENT ASSETS			618,619		548,569
TOTAL ASSETS LESS CURRENT LIABILITIES			2,666,528		2,628,894
CREDITORS: Amounts falling due after more than one year	14		(237,426)		(279,865)
NET ASSETS			2,429,102		2,349,029
Represented By:					
UNRESTRICTED FUNDS	16		2,035,764		1,992,288
RESTRICTED FUNDS	16		393,338		356,741
TOTAL FUNDS			2,429,102		2,349,029

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors/trustees acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 44 of the Charities Act (2005) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period in accordance with Regulations 8 of 2006 Accounts Regulations, and which otherwise comply with the requirements on the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:

J J SCARISBRICK – CHAIRMAN

Date: 5 December 2015

LIFE 2009

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF ACCOUNTS

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006, the Charities Act 2005, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The financial statements incorporate the results of the Charity's branches that submit annual returns to Head Office.

b) INCOME AND EXPENDITURE

Incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income.

Expenditure directly attributable to specific activities has been included in the cost categories relating to those activities. Certain other costs, including support costs, which are attributed to more than one activity have been allocated over cost categories and activities on the basis of an estimate of the time spent on, benefits received by, floor areas or estimated usage by those activities.

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	— 3 years straight-line basis
Fixtures and Fittings	— 2 or 3 years straight-line basis
Freehold Buildings	— 50 years straight line basis
Freehold Land	— not depreciated

d) INVESTMENTS

Listed investments are included in the accounts at their market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Investment properties are valued annually and shown in the accounts at market valuation in accordance with SSAP 19. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

e) OPERATING LEASES

Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred.

f) FUND ACCOUNTING

The Charity's funds comprise:

Unrestricted Funds - these are funds that can be used in accordance with the Charity's objects at the discretion of the Trustees.

Restricted Funds - these are funds that can only be used for particular purposes within the objects of the Charity and includes funds, such as Supporting People Grants, which are raised for specific purposes.

g) TAXATION

LIFE 2009 is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to Corporation tax.

LIFE 2009

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

2. NET INCOMING RESOURCES

		2015	2014
		£	£
The operating results are stated after charging:			
Depreciation of tangible fixed assets		57,768	59,637
Auditors Remuneration	- Audit	6,000	6,000
	- Other	17,874	17,035
Operating Lease Rentals	- Land and Buildings	581,802	512,499
	- Other	20,794	21,458

3. SUPPORTERS INCOME AND GIFT AID

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
Supporters income (Gift Aided)	287,405	2,573	289,978	315,441
Supporters income (Non Gift Aided)	143,620	26,136	169,756	145,449
Tax claimed	84,970	—	84,970	111,590
CAF Vouchers received	2,175	—	2,175	11,168
	518,170	28,709	546,879	583,648

4. INVESTMENT INCOME

			2015	2014
	£	£	£	£
Investment property	3,212	—	3,212	2,804
Dividends receivable	15,507	—	15,507	15,650
	18,719	—	18,719	18,454

5. COSTS OF GENERATING FUNDS

			2015	2014
	£	£	£	£
Fundraising				
Shop running costs:				
Rent and rates	185,808	—	185,808	159,416
Staff costs (see note 9)	226,920	—	226,920	166,194
Other (including set up costs)	134,819	—	134,819	125,045
Depreciation	8,421	—	8,421	7,298
Other fundraising activities	45,015	—	45,015	38,676
	600,983	—	600,983	496,629
Costs of Generating Voluntary Income				
Advertising and printing	14,098	2,086	16,184	23,672
Staff costs (see note 9)	54,948	—	54,948	55,991
Support costs (see note 8)	11,989	—	11,989	11,161
	81,035	2,086	83,121	90,824
	682,018	2,086	684,104	587,453

6. CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Cost of activities in furtherance of the charity's objects for the public benefit.				
LIFE HQ, Care Centres and Houses Running Costs	242,850	310,410	553,260	573,337
Repairs, Renewals and Household Goods	46,387	249,163	295,550	256,284
Postage, Stationery and Advertising	9,595	6,033	15,628	20,460
Training, Meetings and Travel Expenses	35,956	27,401	63,357	106,997
Miscellaneous Expenses	14,881	14,271	29,152	26,730
Depreciation	25,341	11,649	36,990	46,717
New Small Fixtures & Fittings (white goods)	—	40,114	40,114	40,954
Staff costs (see note 9)	391,227	726,692	1,117,919	1,110,984
Support costs (see note 8)	235,531	380,143	615,674	603,979
	1,001,768	1,765,876	2,767,644	2,786,442

7. GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Staff costs (see note 9)	8,888	8,862	17,750	17,744
Audit fees	3,741	2,259	6,000	6,000
Support costs (see note 8)	903	703	1,606	2,745
Other expenses	933	734	1,667	1,643
	14,465	12,558	27,023	28,132

8. SUPPORT COSTS				
Staff costs (see note 9)	166,524	150,656	317,180	317,362
Depreciation	2,750	9,607	12,357	12,920
Rent, facilities and other costs	15,902	159,010	174,912	177,156
Finance	11,046	8,695	19,741	19,688
Information technology	44,704	45,843	90,547	82,170
Human resources	7,497	7,035	14,532	8,589
	248,423	380,846	629,269	617,885
Disclosed as:				
Costs of Generating Funds	11,989	—	11,989	11,161
Charitable Activities	235,531	380,143	615,674	603,979
Governance Costs	903	703	1,606	2,745
	248,423	380,846	629,269	617,885

9. STAFF COSTS

	2015 £	2014 £
Wages and salaries	1,596,305	1,544,969
Social security costs	116,037	110,258
Pension	22,375	13,048
	1,734,717	1,668,275

The average weekly number of staff employed, calculated as full time equivalents, during the year was as follows:

	2015 No	2014 No.
LIFE Housing	36	36
Other services	38	36
	74	72

No employee received remuneration of more than £60,000.

No remuneration was paid to Trustees nor persons connected with Trustees in the year. During the year, £928 (2014: £1,643) was reimbursed to 4 Trustees (2014: 6 Trustees) for travel and other costs incurred on behalf of the Charity.

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold Property £	Office Equipment £	Fixtures & Fittings £	Total £
COST					
Balance as at 1 July 2014	1,586,483	132,642	114,371	92,643	1,926,139
Additions	—	—	13,832	10,897	24,729
As at 30 June 2015	1,586,483	132,642	128,203	103,540	1,950,868
DEPRECIATION					
Balance as at 1 July 2014	120,938	785	94,934	53,571	270,228
Charge for year	18,890	1,188	15,940	21,750	57,768
As at 30 June 2015	139,828	1,973	110,874	75,321	327,996
NET BOOK VALUE As at 30 June 2015	1,446,655	130,669	17,329	28,219	1,622,872
NET BOOK VALUE As at 30 June 2014	1,465,545	131,857	19,437	39,072	1,655,911

Included in Freehold and Leasehold Property is an amount of £721,585 (2014: £721,585) that relates to land and is not being depreciated.

	2015	2014
	£	£
11. INVESTMENTS		
Market value at start of the year	424,414	387,113
Increase in market value in the year	623	37,301
Market value at end of the year	425,037	424,414
Investments at market value comprised:		
UK investment property	100,000	100,000
UK listed investment funds:		
M&G equities Fund for Charities	304,280	304,948
COIF Charity Investment Fund	20,757	19,466
	425,037	424,414
Historical cost	333,121	333,121

The investment property was valued by JS Anderson DIP(EST MAN), FRICS, on an open market basis on 19 July 2013. All investments held are to provide an investment return.

12. DEBTORS

	2015	2014
Due within one year:	£	£
Prepayments	199,295	140,877
Tax Recoverable	8,106	10,536
Other Debtors	177,746	101,700
	385,147	253,113

	£	£
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank & other loans (see Note 15)	39,898	38,544
Other Creditors	153,586	120,815
Social Security and Other Taxes	33,035	30,768
Accruals and Deferred Income	101,952	84,305
	328,471	274,432

	£	£
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank and other loans (see Note 15)	237,426	279,865

15. BANK AND OTHER LOANS

The loans comprise:	2015	2014
	£	£
Bank loans (secured on property)	277,324	318,409
	277,324	318,409
The loans are repayable by instalments as follows:		
Within one year	39,898	38,544
Two to five years	176,120	173,971
Over five years	61,306	105,894
	277,324	318,409
Secured loans as a percentage of the Net Book Value of freehold & leasehold property	18%	20%

The bank loans are secured by a charge over properties, 1 Mill Street, Leamington Spa, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

16. STATEMENT OF FUNDS

	At 1 July 2014	Movement In Resources		Unrealised Investment Gain	At 30 June 2015
		Incoming	Outgoing		
	£	£	£	£	£
General Fund/Total Unrestricted Funds	1,992,288	1,741,104	(1,698,251)	623	2 ,035,764
Gemma Fund	8,567	100	(145)	—	8,522
LIFE Housing	348,174	1,817,017	(1,780,375)	—	384,816
Total Restricted Funds	356,741	1,817,117	(1,780,520)	—	393,338
Total Funds	2,349,029	3,558,221	(3,478,771)	623	2,429,102

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Net Assets £
Tangible Fixed Assets	1,336,615	286,257	1,622,872
Fixed Asset Investments	425,037	—	425,037
Current Assets	581,518	365,572	947,090
Current Liabilities	(159,381)	(169,090)	(328,471)
Long-term Liability	(148,025)	(89,401)	(237,426)
Total net assets at 30 June 2015	2,035,764	393,338	2,429,102

18. OPERATING LEASE COMMITMENTS

The Charity has the following annual commitments under non-cancellable operating leases:

	2015		2014	
	Land and Buildings £	Other £	Land and Buildings £	Other £
Expiring:				
Within one year	199,970	4,594	148,893	—
In two to five years	231,188	11,899	21,900	16,072
Over five years	—	—	12,654	—
	431,158	16,493	183,447	16,072

19. CAPITAL COMMITMENTS

There are no capital commitments.

20. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

21. RELATED PARTY TRANSACTIONS

Life Hospital Trust is a related party by virtue of JJ Scarisbrick and Mrs NA Scarisbrick being Trustees of it. During the year LIFE 2009 made donations of £24,000 and received £38,731 on behalf of LIFE Hospital Trust. LIFE 2009 also paid and recharged salaries and other shared expenses of £67,890 and £16,459 respectively to Life Hospital Trust. At 30 June 2015 £12,930 was owed by Life Hospital Trust.

Zoe's Place Trust is a related party by virtue of JJ Scarisbrick being a Trustee of it. During the year LIFE 2009 charged rent of £7,800 to Zoe's Place Trust. Salary and other costs of £20,029 were incurred and recharged to Zoe's Place Trust. At 30 June 2015 £4,956 was owed by Zoe's Place Trust.

22. PENSION COMMITMENTS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension Scheme amounted to £22,375 (2014:£13,048). At 30 June 2015 the outstanding amount was £3,724 (2014:£4,709).